

# **FISCAL NOTE**

## **HB 2044 - SB 2117**

March 24, 2005

**SUMMARY OF BILL:** Requires an insurance carrier to reimburse an employer for legal fees incurred in defending efforts by the insurance carrier to increase insurance premiums after a court or administrative body determines they were erroneously or unreasonably assessed against the employer.

### **ESTIMATED FISCAL IMPACT:**

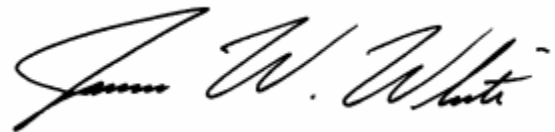
**Increase State Expenditures - \$7,200 One-Time  
\$136,000 Recurring**

Assumptions:

- Department of Commerce and Insurance (Division of Insurance) would require 2 new positions, office space, office landscaping, computers and office supplies to handle the administrative and enforcement responsibilities.
- Possible increase in the number of insurance premium cases appealed to the trial courts.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director